



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180
TEL: 781-279-2635 FAX: 781-438-6906
Website: www.stoneham-ma.gov/retirement-board
Christopher Delisi, Retirement Administrator

Janice T. Houghton
Chair

Vacant
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JANUARY 31ST at 2:00 PM CONFERENCE ROOM- 2ND Floor

2023 JAN 26 P 1:29
STONEHAM
RETIREMENT
BOARD
MEMBERS

1. Open meeting called to order.
2. Russell Investments will provide an update on the timeline of the transition of assets from SEI to Russell Investments and discuss the final asset allocation strategy.
3. Approval of the minutes for the December 20, 2022 open meeting and executive meeting sessions. Sign them into record.
4. Approval of payment for the Retirement Board expenses and retirement allowances for the month of January 2023 and the wire transfer from the funds at SEI Investments to Stoneham Retirement's bank account.
5. Approval of retirement applications and benefits for Michael O'Sullivan and David Stefanelli.
6. Note the transfer-in from the Everett Retirement System for Matthew Chase. The transfer includes service with the Somerville Retirement System, the Wakefield Retirement System, the Barnstable County Retirement System, and the Woburn Retirement System
7. Approval of membership in the Stoneham Retirement System for Brett Brown, Michele Passanisi, Kathryn Mann, Cheryl Keefe, and Antonio Ventresca.
8. Note the passing of retiree Paul Kirkland and Patricia Cameron
9. List of members who have recently submitted an injury report, the date of injury, and the department
10. Items for Discussion
 - Review Investment Policy Statement (IPS) on file with SEI and update, if necessary.
 - Vote on Russell Investment Authorized Signors
 - Contract language for collective bargaining agreements and project for billing EMT/NARCAN stipends from 2013-2019 contracts
 - Discuss PERAC Memo #2/2022 RE: 5% Local COLA Option and PERAC Memo #4 RE: COLA Notice

11. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
12. Miscellaneous
 - Investment Management Agreement, Fee Agreement, and other Russell Documents. Term Notice to SEI.
 - Update on Board Education and Credits Required for PERAC Board Member Training. Certificate of Receipt of Open Meeting Law and Summary of Conflict of Interest. Statement of Financial Interest and Eligibility Certification for PERAC.
 - Broadcast emails from NCPERS and PERAC
13. Summary of PRIT & SEI Investments
14. Copies of the following are included for review and/or discussion
 - PRIT & SEI Statements for December 2022
 - Investments Worksheet through December 2022
 - Cash Books for October 2022
 - Certified Budget for November 2022
15. Copies of PERC Memoranda #33/2022-#34/2022 and #1/2023-#6/2023 will be available for review and/or discussion
16. The next meeting is scheduled for Tuesday, February 21st at 2:00pm
17. Adjourn open meeting.