

Town of Stoneham
Summary of Revenues and Expenditures
July 1, 2021

	APPROVED TAX RATE FY21	DEPARTMENT REQUEST FY22	ADMINISTRATOR RECOMMENDED FY22	SELECT BOARD RECOMMENDED FY22	FINANCE & ADVISORY RECOMMENDED FY21
I. REVENUES					
TAX LEVY	51,765,771	53,671,242	53,671,242	53,671,242	53,671,242
DEBT EXCLUSION	1,914,125	1,542,622	1,542,622	1,542,622	1,542,622
NEW GROWTH	596,416	450,000	450,000	450,000	450,000
SUBTOTAL	54,276,312	55,663,864	55,663,864	55,663,864	55,663,864
LOCAL RECEIPTS	5,450,000	6,175,000	6,175,000	6,175,000	6,175,000
MSBA REIMBURSEMENT	1,148,092	341,826	341,826	341,826	341,826
EST CHERRY SHEET	9,824,563	9,992,887	9,992,887	9,992,887	9,992,887
FREE CASH		-			
INTERGOVERNMENTAL	959,066	1,039,766	1,039,766	1,039,766	1,039,766
SUBTOTAL	17,381,721	17,549,479	17,549,479	17,549,479	17,549,479
TOTAL REVENUE	71,658,033	73,213,342	73,213,342	73,213,342	73,213,342
II. EXPENSES					
TOWN BUDGETS	16,647,797	17,868,151	17,394,803	17,394,803	17,526,818
SCHOOL BUDGET	30,126,729	31,540,480	30,963,029	30,963,029	30,963,029
VOCATIONAL SCHOOL	1,445,229	1,570,229	1,570,229	1,570,229	1,485,880
SHARED EXPENSES					
HEALTH INSURANCE	8,322,140	8,822,472	8,822,472	8,822,472	8,822,472
RETIREMENT	6,273,630	6,880,229	6,880,229	6,880,229	6,880,229
MEDICARE	550,000	575,000	575,000	575,000	575,000
PROPERTY & CASUALTY INSURANCE	529,147	554,147	554,147	554,147	616,781
WORKER'S COMPENSATION	365,267	420,057	420,057	420,057	309,537
UNCOMPENSATED BALANCES	-	-	-	-	-
RESERVE FUND	125,000	125,000	125,000	125,000	125,000
DEBT	4,154,276	2,964,572	2,964,572	2,964,572	2,964,572
TOWN AUDIT	78,800	85,000	85,000	85,000	85,000
CAPITAL STABILIZATION(Non Operational)	183,500	203,037	203,037	203,037	203,037
STABILIZATION (Non Operational)	319,500	327,173	327,173	327,173	327,173
OPEB TRUST FUND(Non Operational)	100,000	100,000	100,000	100,000	100,000
OVERLAY PROVISIONS	215,475	225,000	225,000	225,000	225,000
ASSESSMENTS/OFFSETS	2,441,412	2,673,804	2,673,804	2,673,804	2,673,804
STM		-	-	-	
AMOUNT RAISED ON TAX RATE					
PRINCIPLE PAYMENT					
TAX TITLE					
TOTAL EXPENSES	71,877,902	74,934,351	73,883,552	73,883,552	73,883,332
BALANCE AVAILABLE	(219,869)	(1,721,008)	(670,210)	(670,210)	(669,990)
ONE TIME REVENUES					
FREE CASH	603,000	630,210	630,210	630,210	630,210
OVERLAY SURPLUS		40,000	40,000	40,000	40,000
EXCESS/(DEFICIT)	383,131	(1,050,798)	(0)	(0)	220
ENTERPRISE FUNDS					
WATER RECEIPTS	4,483,458	5,301,606	5,301,606	5,301,606	5,301,606
SEWER RECEIPTS	6,203,334	6,858,756	6,858,756	6,858,756	6,858,756
SEWER EXPENSES	6,203,334	6,858,756	6,858,756	6,858,756	6,858,756
WATER EXPENSES	4,483,458	5,301,606	5,301,606	5,301,606	5,301,606
TOTAL BUDGET	82,564,694	87,094,712	86,043,914	86,043,914	86,043,694