



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180

TEL: 781-279-2635 FAX: 781-438-6906

Website: www.stoneham-ma.gov/retirementboard
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chair

David Castellarin
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, FEBRUARY 23, 2021 at 2:00 PM

STONEHAM
TOWN CLERK
REGISTRARS
FEB 23 2021
A 8:22

Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, this meeting will be conducted remotely via GoTo Meeting.

Join the meeting from computer, tablet or smartphone at <https://global.gotomeeting.com/join/116732613> or by dialing in to +1 (224) 501-3412, Access Code 116-732-613.

1. Open meeting called to order.
2. Francesco Danieli, Client Services Representatives for the PRIT Fund, will discuss the performance of the Fund.
3. Kevin O'Brien from Fiduciary Investment Advisors will discuss questions or concerns the Board may have regarding the performance of the PRIT Fund. He will also discuss the Global Managed Volatility Fund.
4. Approval of the Minutes for the January 26, 2021 Open Meeting & Executive Session.
5. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of February 2021 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
6. Approval of a transfer to another system for Nicole Dello.
7. Approval of refunds to members William Blauvelt & Robert Collins and return of funds erroneously deducted from James Carino.
8. Approval of membership in the Stoneham Retirement System for Sarah Muolo, Paul Simard, and Kathleen Witham.
9. Note the transfer-in from another system for Nicholas Palmieri.
10. Note the passing of retiree James Carino.
11. Items for Discussion
 - PERAC audit findings and recommendations to be reviewed.

12. Miscellaneous
 - Increase in cost of Fiduciary & Fidelity Insurance coverage.
 - Philip Carengelo v. Malden Retirement System.
13. List of members who have recently submitted an injury report, the date of injury, and the department.
14. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
15. Summary of PRIT & SEI Investments.
16. Copies of the following will be available for review and/or discussion
 - PRIT & SEI Statements for January 2021
 - Investments Worksheet through January 2021
 - Cashbook reports for December 2020
 - Certified Budget through January 2021
17. Copies of PERAC Memoranda #8/2020 - #10/2021 will be available for review and/or discussion.
18. Next meeting is scheduled for Tuesday, March 23, 2021 at 2:05 p.m., with a hearing for a COLA increase held right before at 2:00 p.m.
19. Adjourn Open Meeting.
20. The Board will go into Executive Session pursuant to M.G.L. c.30A, s.21(a)(1) and s.21(a)(3) for the purpose of discussing disability retirements and, if necessary, litigation strategies.