

Town of Stoneham
Summary of Revenues and Expenditures
July 1, 2020

	APPROVED TAX RATE FY20	DEPARTMENT REQUEST FY21	ADMINISTRATOR RECOMMENDED FY21	SELECT BOARD RECOMMENDED FY21	FINANCE & ADVISORY RECOMMENDED FY21
I. REVENUES					
TAX LEVY	49,995,241	51,765,771	51,765,771	51,765,771	51,765,771
DEBT EXCLUSION	2,025,731	1,914,125	1,914,125	1,914,125	1,914,125
NEW GROWTH	<u>507,950</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>
SUBTOTAL	52,528,922	54,229,896	54,229,896	54,229,896	54,229,896
LOCAL RECEIPTS	6,620,000	6,950,000	6,950,000	5,780,000	5,780,000
SBA REIMBURSEMENT	1,148,092	1,148,092	1,148,092	1,148,092	1,148,092
EST CHERRY SHEET	9,819,806	10,342,464	10,342,464	8,681,171	8,681,171
FREE CASH		-	-	-	-
INTERGOVERNMENTAL	<u>1,595,404</u>	<u>1,376,597</u>	<u>1,376,597</u>	<u>959,066</u>	<u>959,066</u>
SUBTOTAL	19,183,302	19,817,153	19,817,153	16,568,329	16,568,329
TOTAL REVENUE	71,712,224	74,047,049	74,047,049	70,798,225	70,798,225
II. EXPENSES					
TOWN BUDGETS	17,087,482	18,359,051	17,163,218	16,509,660	16,509,660
SCHOOL BUDGET	30,291,726	31,791,726	31,466,726	29,876,729	29,876,729
VOCATIONAL SCHOOL	1,153,474	1,308,900	1,487,904	1,445,229	1,445,229
SHARED EXPENSES					
HEALTH INSURANCE	8,384,348	8,824,800	8,734,058	8,252,140	8,252,140
RETIREMENT	6,611,111	6,832,347	6,832,347	6,273,630	6,273,630
MEDICARE	560,000	580,000	580,000	550,000	550,000
PROPERTY & CASUALTY INSURANCE	565,000	448,413	448,413	529,147	529,147
WORKER'S COMPENSATION	250,000	329,688	329,688	365,267	365,267
UNCOMPENSATED BALANCES	-	-	-	-	-
RESERVE FUND	100,000	125,000	110,000	100,000	100,000
DEBT	4,203,459	4,204,276	4,204,276	4,204,276	4,204,276
TOWN AUDIT	85,000	85,000	77,000	78,800	78,800
CAPITAL STABILIZATION(Non Operational)	25,000	183,500	183,500	183,500	183,500
STABILIZATION (Non Operational)	25,000	319,500	319,500	319,500	319,500
OPEB TRUST FUND(Non Operational)	50,000	100,000	100,000	100,000	100,000
OVERLAY PROVISIONS	235,157	200,000	200,000	200,000	200,000
ASSESSMENTS/OFFSETS	2,193,206	2,413,346	2,413,346	2,413,346	2,413,346
STM		-	-	-	
AMOUNT RAISED ON TAX RATE					
PRINCIPLE PAYMENT					
TAX TITLE					
TOTAL EXPENSES	71,819,963	76,105,546	74,649,975	71,401,224	71,401,224
BALANCE AVAILABLE	(107,739)	(2,058,497)	(602,926)	(603,000)	(603,000)
ONE TIME REVENUES					
FREE CASH	100,000	603,000	603,000	603,000	603,000
OVERLAY SURPLUS	15,000	-	-	-	-
EXCESS/(DEFICIT)	7,261	(1,455,497)	74	0	0
ENTERPRISE FUNDS					
WATER RECEIPTS	4,969,231	5,049,048	5,113,197	4,368,837	4,368,837
SEWER RECEIPTS	6,365,118	6,415,756	6,401,229	6,401,229	6,203,334
SEWER EXPENSES	6,365,118	6,415,756	6,401,229	6,203,334	6,203,334
WATER EXPENSES	4,969,231	5,049,048	5,113,197	4,368,837	4,368,837
TOTAL BUDGET	83,154,312	87,570,350	86,164,401	81,973,395	81,973,395