

**Town of Stoneham  
Summary of Revenues and Expenditures**

	<b>July 1, 2020</b>			
	<b>APPROVED TAX RATE</b>	<b>DEPARTMENT REQUEST</b>	<b>ADMINISTRATOR RECOMMENDED</b>	<b>SELECT BOARD RECOMMENDED</b>
	<b>FY20</b>	<b>FY21</b>	<b>FY21</b>	<b>FY21</b>
<b>I. REVENUES</b>				
TAX LEVY	49,995,241	51,765,771	51,765,771	51,765,771
DEBT EXCLUSION	2,025,731	1,914,125	1,914,125	1,914,125
NEW GROWTH	<u>507,950</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>
<b>SUBTOTAL</b>	<b>52,528,922</b>	<b>54,229,896</b>	<b>54,229,896</b>	<b>54,229,896</b>
LOCAL RECEIPTS	6,620,000	6,950,000	6,950,000	5,780,000
SBA REIMBURSEMENT	1,148,092	1,148,092	1,148,092	1,148,092
EST CHERRY SHEET	9,819,806	10,342,464	10,342,464	8,681,171
FREE CASH	-	-	-	-
INTERGOVERNMENTAL	<u>1,595,404</u>	<u>1,376,597</u>	<u>1,376,597</u>	<u>959,066</u>
<b>SUBTOTAL</b>	<b>19,183,302</b>	<b>19,817,153</b>	<b>19,817,153</b>	<b>16,568,329</b>
<b>TOTAL REVENUE</b>	<b>71,712,224</b>	<b>74,047,049</b>	<b>74,047,049</b>	<b>70,798,225</b>
<b>II. EXPENSES</b>				
<b>TOWN BUDGETS</b>	<b>17,087,482</b>	<b>18,359,051</b>	<b>17,163,218</b>	<b>16,509,660</b>
<b>SCHOOL BUDGET</b>	<b>30,291,726</b>	<b>31,791,726</b>	<b>31,466,726</b>	<b>29,876,729</b>
<b>VOCATIONAL SCHOOL</b>	<b>1,153,474</b>	<b>1,308,900</b>	<b>1,487,904</b>	<b>1,445,229</b>
<b>SHARED EXPENSES</b>				
HEALTH INSURANCE	8,384,348	8,824,800	8,734,058	8,252,140
RETIREMENT	6,611,111	6,832,347	6,832,347	6,273,630
MEDICARE	560,000	580,000	580,000	550,000
PROPERTY & CASUALTY INSURANCE	565,000	448,413	448,413	529,147
WORKER'S COMPENSATION	250,000	329,688	329,688	365,267
UNCOMPENSATED BALANCES	-	-	-	-
RESERVE FUND	100,000	125,000	110,000	100,000
DEBT	4,203,459	4,204,276	4,204,276	4,204,276
TOWN AUDIT	85,000	85,000	77,000	78,800
<b>CAPITAL STABILIZATION(Non Operational)</b>	<b>25,000</b>	<b>183,500</b>	<b>183,500</b>	<b>183,500</b>
<b>STABILIZATION (Non Operational)</b>	<b>25,000</b>	<b>319,500</b>	<b>319,500</b>	<b>319,500</b>
<b>OPEB TRUST FUND(Non Operational)</b>	<b>50,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
OVERLAY PROVISIONS	235,157	200,000	200,000	200,000
ASSESSMENTS/OFFSETS	2,193,206	2,413,346	2,413,346	2,413,346
<b>STM</b>		-	-	-
<b>AMOUNT RAISED ON TAX RATE</b>				
PRINCIPLE PAYMENT				
TAX TITLE				
<b>TOTAL EXPENSES</b>	<b>71,819,963</b>	<b>76,105,546</b>	<b>74,649,975</b>	<b>71,401,224</b>
<b>BALANCE AVAILABLE</b>	<b>(107,739)</b>	<b>(2,058,497)</b>	<b>(602,926)</b>	<b>(603,000)</b>
<b>ONE TIME REVENUES</b>				
FREE CASH	100,000	603,000	603,000	603,000
OVERLAY SURPLUS	15,000	-	-	-
<b>EXCESS/(DEFICIT)</b>	<b>7,261</b>	<b>(1,455,497)</b>	<b>74</b>	<b>0</b>
<b>ENTERPRISE FUNDS</b>				
WATER RECEIPTS	4,969,231	5,049,048	5,113,197	5,113,197
SEWER RECEIPTS	6,365,118	6,415,756	6,401,229	6,401,229
SEWER EXPENSES	6,365,118	6,415,756	6,401,229	6,401,229
WATER EXPENSES	4,969,231	5,049,048	5,113,197	5,113,197
<b>TOTAL BUDGET</b>	<b>83,154,312</b>	<b>87,570,350</b>	<b>86,164,401</b>	<b>82,915,650</b>