



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180
TEL: 781-279-2635 FAX: 781-438-6906
Website: www.stoneham-ma.gov/retirement-board
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chair

David Castellarin
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, SEPTEMBER 24, 2019 at 2:00 PM TOWN HALL – CONFERENCE ROOM 2nd FLOOR

1. Open meeting called to order.
2. Terry Gerlich from SEI Investments Management will discuss the performance of the current SEI investments and recommendations for a new asset allocation, if any.
3. Anthony Tranghese from Fiduciary Investment Advisors (FIA) will discuss the Board's overall investments.
4. Approval of the Minutes for the August 27, 2019 Open Meeting.
5. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of September 2019 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
6. Note the refund to inactive member Ronald D'Amico, Jr.
7. Note the transfer-in from another system for member Brett Gonsalves.
8. Approval of membership for Kaitlin Anglisano, Margaret Barile, Susan Brown, Nicole Dello, Karen Hoffman, Hannah Jacques, Sandra LoPriore, Brian Molloy, Jessica Muolo, Ella Robinson, and Kerry Souza.
9. Approval of a buyback for Jennifer DeCourcy.
10. Note the passing of deceased retiree David Gall.
11. Items for Discussion
 - A signed contract has been received from Lawrence Stone of Stone Consulting for Actuarial Services.
 - Continue discussion regarding supplemental pay for James Previte while on worker's compensation.
 - Email from Attorney Sacco regarding Anthony Kennedy v. Stoneham Retirement Board and PERAC.
 - Review timeline for RFP for Investment Consulting Services.

12. Miscellaneous

- The Stoneham Retirement Board's Chair and Ex-Officio member will be attending the Tri-Board meeting (Select Board, School Committee, and Finance & Advisory Board) on October 16, 2019.
- Email from Mass Retirees dated 9/7/19 regarding the Executive Board and changes to the bylaws.

13. Injury Reports – Listing of members, department, and date of injury.

14. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

15. Summary of PRIT & SEI Investments

16. Copies of the following will be available for review and/or discussion

- PRIT & SEI Statements for August 2019
- Bank Reconciliation for July 2019
- Investments Worksheet through August 2019

17. Next meeting is scheduled for Tuesday, October 22, 2019 at 2:00 p.m.

18. Adjourn Open Meeting.

19. The Board will go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 & 3, for the purpose of discussing disability retirements and litigation strategies, if necessary.