

# FY19 Trash Fee

OFFICE OF THE TOWN ACCOUNTANT



# FY19 Trash Budget ~ Voted May 2018 ATM

<b>Revenue</b>	<b>\$ 977,760</b>
<b>Expenses</b>	
Covanta	\$ 498,225
Casella	\$ 1,157,000
<b>Total</b>	<b>\$ 1,655,225</b>
<b>Surplus/Deficit</b>	<b>\$ (677,465)</b>
<b>General Fund Subsidy</b>	<b>\$ 467,000</b>
<b>Total Surplus/Deficit</b>	<b>\$ (210,465)</b>

**FY19 Budget was based on assumption of 7,000 estimated users and fee increase effective 07.01.18**



# FY19 Updated Trash Financing

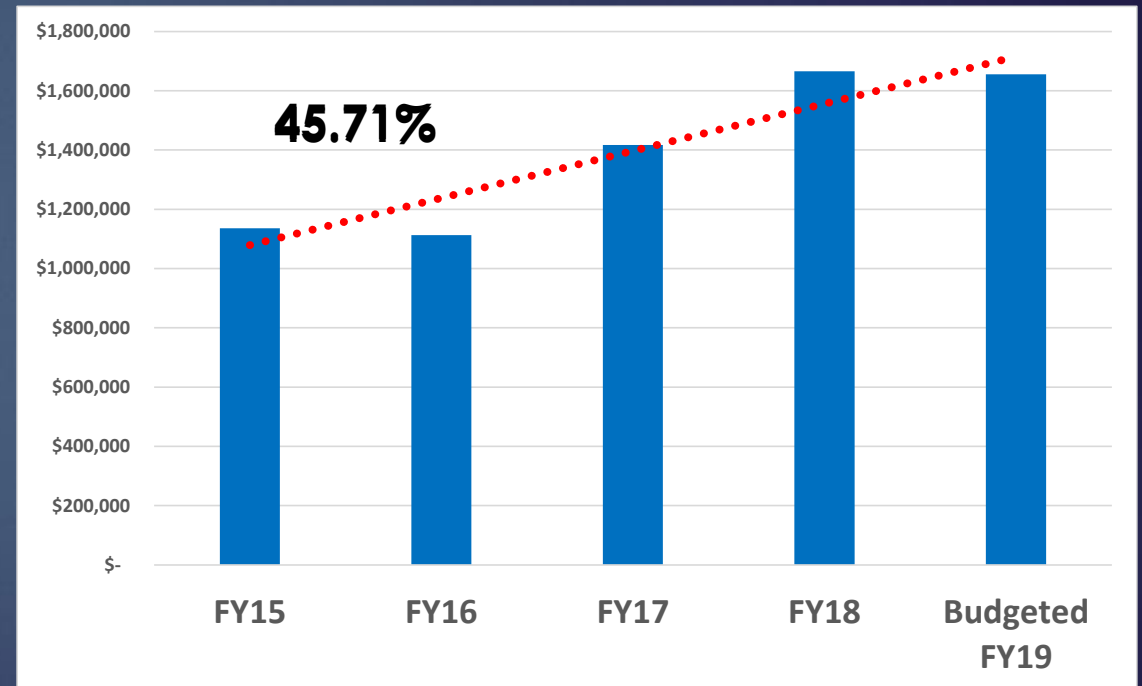
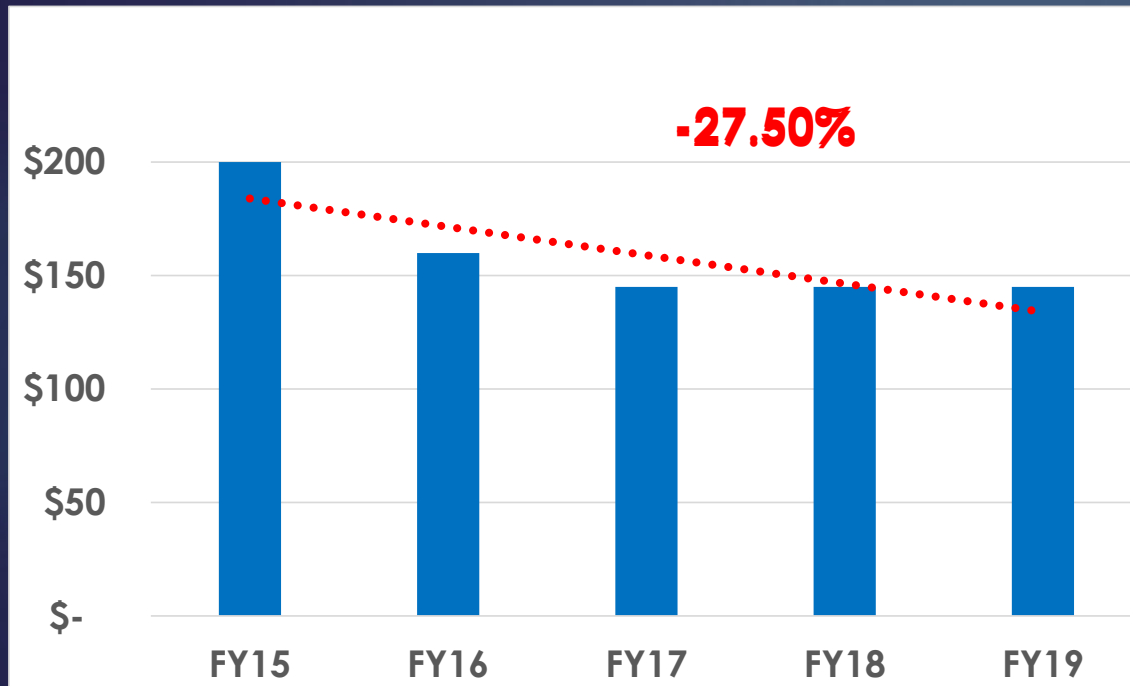
	11/20/2018 Updated	May 2018 ATM Original	Chg
Annual Cost for Trash:			
Casella (10 year)	1,157,000	1,157,000	-
Covanta	498,225	498,225	-
<b>Total</b>	<b>1,655,225</b>	<b>1,655,225</b>	<b>-</b>
<b>Casella FY18 bill Paid in FY19</b>	<b>103,000</b>	<b>-</b>	<b>103,000</b>
<b>Total Cost for FY19</b>	<b>1,758,225</b>	<b>1,655,225</b>	<b>103,000</b>
Fund Balance 06.30.18	(54,784)	-	<b>(54,784)</b>
FY19 General Fund Subsidy	(467,000)	(467,000)	-
<b>NET FY19 Budget</b>	<b>1,236,441</b>	<b>1,188,225</b>	<b>48,216</b>
<b>Revenue (Based on 6,300 Users)</b>	<b>913,500.00</b>	<b>977,760.00</b>	<b>(64,260)</b>
<b>Updated FY19 Deficit</b>	<b>(322,941.00)</b>	<b>(210,465.00)</b>	<b>(112,476)</b>
Fee Increase to Break Even	51	30	21
Current Fee	145	145	-
<b>Total Fee</b>	<b>196</b>	<b>175</b>	<b>21</b>



# Financing Driving Factors of Deficit

▶ Trash Fee FY15 to Current

▶ Trash Expenses FY15 to Current



# Proposed Fee Increase FY19

Updated Estimated Users	6,300
Proposed Rate Increase to cover FY19	55
Current Rate - As of 07/01/2018	145
<b>FY19 Rate 7/1/2018</b>	<b>\$ 200</b>
<b>FY19 Proposed Rate</b>	<b>\$ 255</b>
<b>FY19 Proposed Updated Budget</b>	<b>1,260,000</b>
<b>FY19 Breakeven Budget</b>	<b>1,236,441</b>
<b>Deficit/Surplus</b>	<b>23,559</b>

**Total Cost per Household for FY19: \$200**

