

Town of Stoneham
Summary of Revenues and Expenses
July 1, 2025

	STM Approved FY25	DEPARTMENT REQUEST FY26	ADMINISTRATOR RECOMMENDED FY26	Select Board RECOMMENDED FY26	FAB RECOMMENDED FY26	Variance FAB/ Select Board
I. REVENUES						
TAX LEVY	59,459,680	61,709,621	61,709,621	61,709,621	61,709,621	-
DEBT EXCLUSION	7,584,919	8,814,848	8,814,848	8,814,848	8,814,848	-
NEW GROWTH	735,000	500,000	700,000	700,000	900,000	200,000
SUBTOTAL	67,779,599	71,024,469	71,224,469	71,224,469	71,424,469	200,000
LOCAL RECEIPTS	8,055,688	8,216,802	8,377,916	8,377,916	8,377,916	-
EST CHERRY SHEET	13,338,084	13,338,084	13,462,739	13,462,739	13,462,739	-
FREE CASH						-
INTERGOVERNMENTAL	1,209,449	1,239,685	1,245,732	1,245,732	1,353,400	107,668
SUBTOTAL	22,603,221	22,794,571	23,086,387	23,086,387	23,194,055	107,668
TOTAL REVENUE	90,382,820	93,819,040	94,310,856	94,310,856	94,618,524	307,668
II. EXPENSES						
TOWN BUDGETS	19,796,478	22,682,458	20,498,562	20,498,562	19,795,079	(703,484)
SCHOOL BUDGET	35,796,978	48,000,000	37,049,872	37,049,872	38,257,542	1,207,670
VOCATIONAL SCHOOL	1,830,429	2,015,754	2,015,754	2,015,754	1,819,235	(196,518)
SHARED EXPENSES						
HEALTH INSURANCE	10,732,410	11,990,826	11,990,825	11,990,825	11,990,825	-
RETIREMENT	7,059,801	5,834,853	5,684,897	5,684,897	5,684,897	-
MEDICARE	660,000	660,000	660,000	660,000	660,000	-
PROPERTY & CASUALTY INSURANCE	750,000	944,700	939,700	939,700	939,700	-
WORKER'S COMPENSATION	374,540	374,540	324,540	324,540	324,540	-
UNCOMPENSATED BALANCES						-
RESERVE FUND	705,059	125,000	125,000	125,000	125,000	-
DEBT	8,400,807	9,924,565	9,924,565	9,924,565	9,924,565	-
TOWN AUDIT	95,000	98,000	98,000	98,000	98,000	-
CAPITAL STABILIZATION(Non Operati	392,872	601,351	601,351	601,351	601,351	-
STABILIZATION (Non Operational)	785,744	1,202,702	1,202,702	1,202,702	-	(1,202,702)
OPEB TRUST FUND (Non Operational)	200,000	200,000	200,000	200,000	200,000	-
OVERLAY PROVISIONS	225,000	260,000	400,000	400,000	400,000	-
ASSESSMENTS/OFFSETS	4,536,377	4,536,377	4,739,141	4,739,141	4,739,141	-
TOTAL EXPENSES	92,341,495	109,451,126	96,454,909	96,454,909	95,559,875	(895,034)
BALANCE AVAILABLE	(1,958,675)	(15,632,086)	(2,144,053)	(2,144,053)	(941,351)	1,202,702
ONE TIME REVENUES						
FREE CASH	1,608,675	2,004,053	2,144,053	2,144,053	2,144,053	-
GENERAL STABLIZATION	350,000					-
OVERLAY SURPLUS						-
EXCESS/(DEFICIT)	-	(13,628,033)	(0)	(0)	1,202,702	1,202,702
ENTERPRISE FUNDS						
WATER RECEIPTS	5,188,760	5,526,841	5,526,841	5,526,841	5,467,542	(59,299)
WATER RETAINED EARNINGS	375,000	425,000	425,000	425,000	525,000	100,000
TOTAL WATER REVENUE	5,563,760	5,951,841	5,951,841	5,951,841	5,992,542	40,701
SEWER RECEIPTS	7,248,675	7,479,621	7,479,621	7,479,621	7,546,589	66,968
SEWER RETAINED EARNINGS	300,000	300,000	300,000	300,000	300,000	-
TOTAL SEWER REVENUE	7,548,675	7,779,621	7,779,621	7,779,621	7,846,589	66,968
SEWER EXPENSES	7,548,675	7,779,621	7,779,621	7,779,621	7,846,589	66,968
WATER EXPENSES	5,563,760	5,951,841	5,951,841	5,951,841	5,992,542	40,701
TOTAL BUDGET	105,453,930	123,182,589	110,186,372	110,186,372	109,399,006	(787,365)

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